

# UNITED BENEFIT LIFE INSURANCE COMPANY

OMAHA

NEBRASKA  
A STOCK COMPANY  
(Hereinafter called the Company)  
HEREBY AGREES TO PAY

upon receipt of due proof of the death of any protected person then insured according to the terms hereof, the amount of insurance on such person according to the schedule below.

This policy is issued to

GOVERNMENT EMPLOYEES HEALTH ASSOCIATION  
WASHINGTON, D. C.  
, hereinafter called the Policyholder.

The amount of insurance payable upon death of any protected person shall be that specified in the following schedule for the classification applicable to said person—

CLASS	AMOUNT
CLASS 1	\$3,000
CLASS 2	6,000
CLASS 3	9,000
CLASS 4	12,000
CLASS 5	15,000

This policy is issued in consideration of the application of the Policyholder, copy of which is attached hereto and made a part hereof, and of the payment in advance of premiums as hereinafter provided. The initial premium shall be due on the

day of  
, 19 , hereinafter called the effective date, for the period ending  
on the day of , 19 . Subsequent premiums  
shall be payable in advance on the day of each  
thereafter during the continuance of this policy. Premiums shall be computed as hereinafter provided.

The term of this policy begins on the effective date, from which date all policy years and months shall be computed, and ends on the first anniversary thereof, but the policy may be renewed from year to year upon due payment of premiums as provided.

The provisions set forth on the following pages are a part of this policy as fully as though recited at length over the signatures hereto affixed.

IN WITNESS WHEREOF, the United Benefit Life Insurance Company has caused this policy to be signed by its President and its Secretary this 29TH day of JULY , 19 54.

*E. J. Shary*  
President

GROUP LIFE POLICY  
ONE YEAR RENEWABLE TERM  
NONPARTICIPATING  
CONTRIBUTORY BASIS

*Miles Shaff*  
Secretary

**1. ELIGIBLE PERSONS.** Each person within the eligible classes stated in Item 3 of the application shall become eligible for insurance as hereinafter provided.

All persons within the eligible classes for a qualifying period of **SEE PHOTO OF APPLICATION ATTACHED** on the effective date of the policy shall be eligible for insurance hereunder.

Each person who comes within the eligible classes after the effective date of the insurance shall be eligible for the insurance upon the date on which such person has been within the eligible classes for a qualifying period of **SEE PHOTO OF APPLICATION ATTACHED.**

Persons who are eligible by reason of employment but who are not actively at work when they would otherwise be eligible shall become eligible upon the date of their return to active work.

**2. PROTECTED PERSONS.** If the plan of insurance is on a noncontributory basis, each eligible person shall become a protected person with respect to the benefits provided by the policy on the date on which he becomes eligible.

If the insurance is on a contributory basis, each eligible person making application for the insurance shall become a protected person:

- (a) upon the date of eligibility if written application for the insurance, on forms furnished by the Company, is made on or prior to that date, or
- (b) upon the date of such application if made within the first thirty-one days of eligibility, or
- (c) upon the date the Company approves evidence of insurability. Such evidence of insurability is to be furnished at the expense of any eligible person who applies for insurance more than thirty-one days after becoming eligible, or who applies for reinstatement of his insurance after it has been discontinued because of his failure to make any required contribution when due.

**3. TERMINATION OF INSURANCE.** The insurance on any protected person shall terminate automatically (a) on the date such person ceases to be a member of the class or classes stated in Item 3 of the master application; (b) on entering the military or naval service of a country at war; (c) on failure to pay any required contribution to the Policyholder toward the premium for his insurance; or (d) on termination of this policy. However, the insurance of any protected person who is absent from active work because of temporary layoff, leave of absence except to enter the military or naval service of a country at war, or work stoppage, may be continued by the Policyholder upon a plan precluding individual selection, but not beyond the expiration of a period of two months following the policy month in which such temporary layoff, leave of absence, or work stoppage commenced, and in no event beyond the termination of this policy.

**4. CHANGE IN CLASSIFICATION.** Any change in the amount of benefit of a protected person, which is due to a change in the classification of such person, shall become effective immediately following such change in classification. If a protected person is not actively at work on the date a change in the amount of benefit would otherwise become effective, such change in benefit shall not be effective until he returns to active work.

**5. RECORDS.** The Policyholder shall keep a record of the protected persons, containing the essential particulars of the insurance for each such person. The Policyholder shall furnish monthly, on the Company's forms, such information relating to new protected persons, adjustments because of changes in classification, and termination of individual insurances as may be required by the Company to properly administer this insurance.

### SUPPLEMENTARY PROVISIONS

Issued by the UNITED BENEFIT LIFE INSURANCE COMPANY as a part of and attached to Policy Number GL-414 issued to Government Employees Health Association, Inc.

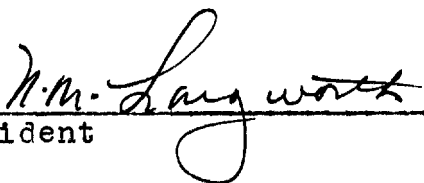
Provision 2 "Protected Persons", Part (c) is hereby voided and the following paragraph substituted therefor: "upon the date evidence of insurability is approved. Such evidence of insurability is to be furnished at the expense of any eligible person who applies for insurance more than 31 days after becoming eligible, or who applies for reinstatement of his insurance after it has been discontinued because of his failure to make any required contribution when due."

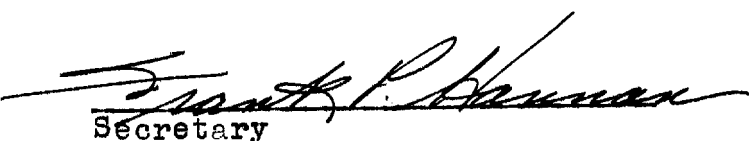
In Provision 3 "Termination of Insurance", Part (b) of this provision is voided and the provision amended by adding the following: "The death of any protected person who is a member of the military or Naval service of this or any other country, resulting from an act of War, whether declared or undeclared, is a risk not assumed under this policy,"

In Provision 5 "Record", the second paragraph of this provision is hereby voided and the following paragraph substituted therefor: "All applications for membership in Government Employees Health Association, Inc., and insurance under this policy shall be filed by the applicant with Government Employees Health Association, Inc., which shall assign an identification number to each application so filed with it, which number shall be submitted to the Company instead of the applicant's name in any report requested by the Company or furnished by the policyholder. Any such report or other information furnished the Company may also include the applicant's date of birth, color, sex, date insurance applied for, and amount of insurance, but shall not indicate the beneficiary of any protected person, except in the event of death of any protected person, at which time necessary information will be forwarded for the confidential files of the Company, or except in the event any protected person elects to exercise the conversion privilege provided for in Paragraphs 14 and 15 of this policy. In the event of the death of any protected person insured hereunder, the policyholder shall execute and deliver to the Company a statement certifying to the death of the protected person represented by the number assigned to the application, and to the circumstances (i.e., accidental or natural causes) of the death. It is understood and agreed that such certification shall constitute due proof of the identity of the insured and the circumstances of his or her death."

Provision 8 "Beneficiary" is hereby voided and the following paragraph substituted therefor: "Any protected person while insured hereunder may, from time to time, change the beneficiary without notice to or consent of said beneficiary, by filing written notice thereof with the policyholder. If no beneficiary survives the protected person and the protected person dies while insured hereunder, the amount then payable will be paid to the Estate of the protected person. Upon request of the policyholder, the Company agrees to pay claims to any legal entity other than the stated beneficiary or the policyholder, on the understanding that the beneficiary or the personal representative of the estate of the protected person, will certify that payment has been duly made under the terms of the policy. Such certification will be maintained in the files of the policyholder until released to the Company."

IN WITNESS WHEREOF, the United Benefit Life Insurance Company has caused these Supplementary Provisions to be signed by its President and Secretary this 29 day of JULY, 19 54.

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Secretary

Form 41LGM  
7/54

The Company shall be permitted to examine and audit the Policyholder's books and records with regard to any matters pertaining to this insurance at any time during the policy period and within one year after the final termination of this policy.

**6. CLERICAL ERROR.** If, within thirty-one days after becoming eligible, a person has made a proper written application for insurance hereunder and has made the required contribution, if any, to the Policyholder, but, through clerical error, the Policyholder has failed to give due notice thereof to the Company, the insurance to which such person would have been entitled shall nevertheless be effective from the date of said application. A clerical error in failing to report any change in individual coverage hereunder shall not invalidate such change, but upon discovery of the error proper adjustment of premiums shall be made between the Policyholder and the Company.

**7. POLICY CONTRACT.** This policy and the application therefor together with the individual applications, if any, of the protected persons, constitute the entire contract between the parties hereto. No change or modification may be made nor the date of payment of any premium be changed except by agreement in writing signed by an officer of the Company, and the Company shall not be bound by any promise or representation affecting this contract made at any time by any person other than an officer of the Company. All statements made by the Policyholder and the individual protected persons shall be deemed representations and not warranties and no statement shall avoid this policy unless it is contained in the written application therefor, a copy of which is attached hereto.

**8. BENEFICIARY.** Any protected person while insured hereunder may, from time to time, change the beneficiary without notice to or consent of said beneficiary, by filing written notice thereof through the Policyholder with the Home Office of the Company. Such change shall take effect upon receipt of such request by the Home Office of the Company. If no beneficiary survives the protected person and the protected person dies while insured hereunder, the amount then payable will be paid to the estate of the protected person.

**9. INCONTESTABILITY.** This policy shall be incontestable after one year from its date of issue, except for nonpayment of premium.

**10. MISSTATEMENT OF AGE.** If the age of any protected person has been misstated, the amount payable hereunder shall be the full amount of insurance to which the said person is entitled, but premium adjustment shall be made so that the Company shall receive the actual premiums called for at the true age of the protected person.

**11. ASSIGNMENT.** The insurance and benefits provided hereunder are nonassignable.

**12. MODE OF SETTLEMENT.** Upon written election of the employee or beneficiary, the amount of any death benefit payable hereunder, in lieu of being paid in one sum, may be paid in a fixed number of installments in accordance with the following table, provided the amount of each installment would not be less than \$10 if payable monthly, or less than \$50 if payable annually. The first of such installments is to be paid immediately upon receipt of due proof of death.

Number of Years Installments Are to be Paid	Amount of Installment for Each \$1,000 of Death Benefit	
	If Payable Annually	If Payable Monthly
1	\$1,000.00	\$84.09
2	504.95	42.46
3	339.96	28.59
4	257.47	21.65
5	208.00	17.49

**13. DEATH BENEFIT CONTINUANCE.** If satisfactory proof shall be furnished to the Company that any protected person, because of accidental bodily injuries or sickness, became totally and continuously disabled prior to age sixty while insured hereunder, was prevented thereby from engaging in any occupation for remuneration or profit, and died within one year from the date of termination of employment while so disabled, the Company will pay the amount of life insurance shown on the first page hereof to the beneficiary of such protected person; provided that such proof shall be received by the Company at its Home Office within thirty-one days after the date of the death of such protected person (unless it shall be shown not to have been reasonably possible to furnish proof within such period and that such proof was furnished as soon as was reasonably possible). If the protected person's insurance has been converted in accordance with the provisions hereof entitled "Conversion", and such protected person's beneficiary would otherwise have been entitled to benefits under this provision, settlement shall be made hereunder in lieu of being made under the converted policy, upon release thereof, and any premiums paid on such converted policy will be refunded by the Company.

**14. CONVERSION ON TERMINATION OF INDIVIDUAL COVERAGE.** If the insurance on the life of any person insured hereunder shall cease because of termination of membership in the class or classes eligible for coverage, such person may secure an individual policy on any one of the forms of life insurance (except term insurance) customarily issued by the Company, by making written application therefor within thirty-one days following change of classification and by paying the premium applicable thereto for his then attained age and for the class of risks to which he belongs, without furnishing evidence of insurability. The individual policy shall be for the amount of said person's protection under this policy at the time of termination of his membership in an eligible class, or for such lesser amount as he may elect. Such individual policy shall be in full force and effect at the end of thirty-one days following termination of membership in the class or classes eligible for coverage, provided the premium is paid when due.

**15. CONVERSION ON TERMINATION OF GROUP POLICY.** If this group policy is discontinued, any person who has been insured hereunder for the full five years immediately preceding such discontinuance shall be entitled to the privilege outlined in paragraph 14 to the same extent as though his membership in a class eligible for coverage had terminated on the date of discontinuance of this policy; except that the amount of life insurance under such individual policy shall not exceed the amount of life insurance provided under paragraph 14 hereof less any amount of life insurance for which he may be or may become eligible under any group policy issued by the Company or by any other insurer within thirty-one days after the date of discontinuance of this policy, or shall not exceed Two Thousand (\$2,000.00) Dollars, whichever of said amounts is the lesser.

**16. EXTENDED INSURANCE.** Upon the death of the protected person within the thirty-one day period during which the conversion privilege is available under the foregoing paragraphs and before any such individual policy has become effective, the amount of life insurance for which the protected person was entitled to make application shall be payable as a death benefit by the Company.

**17. RENEWAL PRIVILEGE.** This policy may be renewed from year to year for a further term of one year upon the payment, in accordance with the provisions herein entitled "Premium Computation and Adjustment" and "Payment of Premiums", prior to the anniversary date of the policy or within the days of grace, of the premium for the insurance so renewed. At the end of the first policy year and at the end of each year thereafter the Company shall have the right to change the premium rate at which subsequent renewals shall be computed, such changes to be based on a schedule of premiums as then determined by the Company.

The Company reserves the right to decline to renew this policy, if at any time the number of protected persons thereunder shall be less than **25** or less than seventy-five per cent of those eligible for insurance.

# United Benefit Life Insurance Company

## Omaha, Nebraska

Supplement issued as a part of and attached to Policy No. GL-414

The section entitled "Death Benefit Continuance" is hereby voided and replaced by the following section entitled "Benefit in the Event of Total and Permanent Disability";

### BENEFIT IN THE EVENT OF TOTAL AND PERMANENT DISABILITY

If any protected person while insured hereunder and prior to his sixtieth birthday, has become totally and permanently disabled as the result of bodily injury or disease and is thereby wholly and continuously prevented from performing any work or engaging in any occupation for remuneration or profit, the Company will continue the group life insurance in force on such protected person without payment of premium so long as the protected person continues to be so totally disabled uninterruptedly from the termination of his membership in the class or classes eligible for coverage until the date of his death, provided:

- (a) that initial satisfactory proof that such total disability exists and has continued uninterruptedly for at least nine months has been received by the Company either before the termination of such person's membership in the class or classes eligible for coverage or within one year thereafter, and,
- (b) that each year, within the three months preceding the anniversary of receipt by the Company of initial satisfactory proof, further satisfactory proof has been received that such total disability exists and has continued uninterruptedly, and,
- (c) that upon the death of the protected person, satisfactory proof is submitted of such death and of the uninterrupted continuance of such total disability to the date of death,

in which case the Company, upon death of the protected person, will pay to the beneficiary of record the amount of the protected person's life insurance in force under the group policy at the date of termination of his membership in the class or classes eligible for coverage. If, however, the protected person's death occurs within one year after the termination of his membership in the class or classes eligible for coverage and before any such proofs have been submitted, then satisfactory proof that the protected person was wholly disabled uninterruptedly from the date of the termination of his membership in the class or classes eligible for coverage to the date of his death must be submitted within one year after the date of his death.

All such proofs of total disability and of death must be submitted in writing to the Company at its Home Office on the initiative of the disabled protected person or by someone on his behalf, without any obligation on the part of the Company to request any such proof.

Whenever proof of the protected person's total disability is submitted, the Company shall have the right and opportunity to have him examined by physicians designated by the Company.

If the protected person ceases to be so totally disabled or fails to submit any required proof within the time prescribed therefor, all rights under this section shall automatically and immediately cease.

If an individual policy of life insurance has been issued in accordance with the section entitled "Conversion on Termination of Individual Coverage", payment may be made under the provisions of this section only if such individual policy is surrendered to the Company without claim thereunder. In such case any premiums paid on such individual policy shall be refunded by the Company to the beneficiary of the protected person.

IN WITNESS WHEREOF, the United Benefit Life Insurance Company has caused these Supplementary Provisions to be signed by its President and Secretary this 29TH day of JULY, 19 54.



President.



Secretary.

**18. PAYMENT OF PREMIUMS.** All premiums or installments thereof are due and payable in advance at the Home Office of the Company in the City of Omaha, Nebraska, or to a designated agent on or before the due date. Failure to pay any premium when due shall constitute a default in premium payment and shall cause this policy to be null and void, except as herein provided. Premiums may be paid annually, semiannually, quarterly or monthly at the Company's rates therefor. The payment of any premium or installment thereof shall not maintain the policy in force beyond the due date of the next premium or installment except as expressly provided herein.

**19. GRACE IN PAYMENT OF PREMIUMS.** A grace period of thirty-one days will be granted for the payment of every premium due after the initial premium, during which time this policy shall remain in force, unless the Policyholder or the Company shall have given previous notice that the policy is to be discontinued as of the due date of such premium, in which event no grace will be allowed.

If no such notice is given and the premium is not paid before the expiration of the days of grace, this policy shall be discontinued on the last day of such grace period, but the Policyholder shall, nevertheless, be liable to the Company for the payment of all premiums then due and unpaid, together with the premiums for the grace period. If, however, written notice is given by the Policyholder to the Company during the grace period, that the policy is to be discontinued, then this policy shall be discontinued as of the date of receipt of such written notice by the Company, and the Policyholder shall be liable to the Company for the payment of a pro rata premium for the period from the due date of such premium to the date of such termination.

**20. PREMIUM COMPUTATION AND ADJUSTMENT.** The initial premium due on the effective date hereof shall be the sum of the several premiums for the individual initial amounts insured and at the premium rates corresponding to the respective ages of the protected persons.

The premium rates applicable to the first policy year, exclusive of any extra premiums which may be required by the Company for certain individual insureds, is set out in the Schedule of Basic Premium Rates contained herein.

If premiums are payable annually, the premium due on any anniversary shall be the sum of the several premiums for the individual amounts insured on such anniversary, according to the then attained ages of the insured persons and the schedule of premium rates then in effect.

If premiums are payable other than annually, successive premiums subsequent to the initial premium shall be determined by multiplying the total amount of life insurance in force on the respective premium due dates by an average premium computed as of the beginning of the policy year during which such premium is payable. The average premium shall be computed on the effective date of this policy and at the beginning of each policy year thereafter, by applying the premium rates then in effect to the amount of life insurance then in force at the respective ages (nearest birthday) of the persons then insured, and dividing the sum of the individual premiums so obtained by the number of thousands of dollars of insurance then in force.

Such average premium rates shall also be used in calculating adjustments of premiums due the Company for insurance hereunder becoming effective at any time subsequent to the date hereof, and in calculating any unearned premiums due the Policyholder on account of insurance hereunder terminated.

Premium adjustments for insurance becoming effective or insurance terminating on the first day of a policy month shall be computed from that day. Premium adjustments for insurance becoming effective or for insurance terminating on any day of the policy month other than the first shall be computed from the first day of the next succeeding policy month.

**21. MAXIMUM CONTRIBUTION BY PROTECTED PERSON.** The maximum amount that any protected person shall be required to pay to the Policyholder to apply toward the premium for his life insurance under this policy shall be **\$0.60 per month** for each \$1,000 of his insurance.



**22. DISCONTINUANCE OF POLICY.** Subject to the provisions entitled "Grace in Payment of Premiums", this policy shall be automatically discontinued on failure of the Policyholder to make any premium payment to the Company when due. If the Company shall decline to renew the policy at any anniversary, as provided in the provisions entitled "Renewal Privilege", this policy shall be discontinued at such anniversary. All insurance hereunder shall automatically terminate upon discontinuance of this policy as described herein.

**23. INDIVIDUAL CERTIFICATE.** The Company will issue to the Policyholder for delivery to each person insured hereunder an individual Certificate setting forth a statement as to the insurance benefits to which such person is entitled under this policy and to whom such benefits are payable, together with a statement of the rights to which the protected person is entitled in accordance with the provisions hereof for conversion. Such Certificates shall not constitute a part of this policy.

**24. RESERVE BASIS.** The reserve under this policy shall be computed upon the Commissioners 1941 Standard Ordinary Mortality Table, with interest at  $2\frac{1}{2}\%$  per annum.

## SCHEDULE OF BASIC PREMIUM RATES

Per \$1,000 of Life Insurance

Applicable During First Policy Year

Attained Age Nearest Birthday	Annual Premium	Monthly Premium	Attained Age Nearest Birthday	Annual Premium	Monthly Premium
(Applicable to the excess of the total amount insured over \$75,000) *					
15	\$2.33	\$ .20	45	\$ 9.33	\$ .79
16	2.37	.20	46	10.00	.85
17	2.44	.21	47	10.74	.91
18	2.49	.21	48	11.53	.98
19	2.57	.22	49	12.41	1.05
20	2.63	.22	50	13.35	1.13
21	2.72	.23	51	14.38	1.22
22	2.81	.24	52	15.50	1.31
23	2.90	.25	53	16.72	1.42
24	3.00	.26	54	18.05	1.53
25	3.12	.27	55	19.49	1.65
26	3.24	.28	56	21.06	1.78
27	3.37	.29	57	22.76	1.93
28	3.52	.30	58	24.61	2.08
29	3.69	.31	59	26.63	2.25
30	3.86	.33	60	28.82	2.44
31	4.04	.34	61	31.19	2.64
32	4.25	.36	62	33.79	2.86
33	4.47	.38	63	36.59	3.10
34	4.71	.40	64	39.65	3.36
35	4.97	.42	65	42.96	3.64
36	5.27	.45	66	46.56	3.94
37	5.58	.47	67	50.46	4.27
38	5.92	.50	68	54.69	4.63
39	6.30	.54	69	59.29	5.02
40	6.70	.57	70	64.27	5.44
41	7.14	.61	71	69.66	5.89
42	7.62	.65	72	75.50	6.39
43	8.14	.69	73	81.83	6.92
44	8.71	.74	74	88.67	7.50

\* For the first \$75,000 of insurance under the policy, add \$1.80 to each of the foregoing annual rates and \$0.15 to each of the foregoing monthly rates.

If the premium is payable semiannually or quarterly, add .75% or 1%, respectively, to the annual premium and divide by two or four, respectively.

## SUPPLEMENTARY PROVISIONS

### For Accidental Death Benefit

Issued by the UNITED BENEFIT LIFE INSURANCE COMPANY as a part of and attached to Policy Number GL-414.

If any protected person shall, while he is insured under said policy, sustain bodily injury through purely accidental means which shall, directly and independently of disease and all other causes, continuously and wholly disable such protected person from the date of the accident and result in the death of the protected person within ninety days from the date of such accident and while the policy is in force, the Company will, upon due proof of such loss and the interest of the claimant, pay to the protected person's beneficiary the additional amount shown in the following schedule according to such protected person's classification on the date of the accident:

Class 1	\$3,000
Class 2	6,000
Class 3	9,000
Class 4	12,000
Class 5	15,000


These supplementary provisions shall not be effective if the death of the protected person shall be caused directly or indirectly or wholly or partly:

- (a) By bacterial infections (except pyogenic infections which shall occur with and through an accidental cut or wound), or
- (b) By any kind of disease, or
- (c) By medical or surgical treatment (except such as any result directly from such treatment made necessary by injuries covered by this policy), nor shall it cover
- (d) Suicide or any attempt thereat, while sane or insane, nor
- (e) Any injuries sustained as the result of or while participating in aeronautics, aviation, air travel or air transportation except as a passenger, the term "passenger" being understood to exclude pilot, copilot and all other members of the crew.
- (f) After any premium has been waived or any payment made to or for the protected person under the Total and Permanent Disability provision, if any, in this policy.

- 2 -

The consideration for this benefit shall be \$0.08 per month for each \$1,000 of such coverage, which consideration shall be in addition to the premium provided in the policy for life insurance benefits.

IN WITNESS WHEREOF, the United Benefit Life Insurance Company has caused this Supplement to be executed this 29th day of July, 1954.

  
President

  
Secretary

Form 42LGM  
6-54

**RETROSPECTIVE PREMIUM RIDER**  
**(Group Life Insurance)**

Period: August 1, 1954

It is agreed that:

1. With respect to the period stated above this rider supersedes previous retrospective premium riders, in any, issued for attachment to the policy of which this rider forms a part.

2. With respect to the period stated above, and if this rider is not superseded by a subsequent retrospective premium rider, also with respect to each subsequent period of one year, the premium is a retrospective premium which shall be the sum of:

- (a) the basic premium
- (b) the incurred losses, and
- (c) a conversion reserve of \$60.00 per thousand with a minimum of ----- to be maintained at the beginning of each contract year.

Such retrospective premium is subject to a maximum which is 100% of the standard premium.

3. **DEFINITIONS.** The standard premium is the premium for the policy computed in accordance with the provisions of the policy other than this rider or other Retrospective Premium Riders.

The basic premium is such percentage of the standard premium as is indicated by the table of basic premium factors.

The incurred losses shall be the losses paid under the policy during the applicable period plus the reserves for unpaid losses as estimated by the company at the end of such period, less the reserves for losses, if any, included in the determination of the retrospective premium applicable to the next preceding period.

4. **A. COMPUTATION AND PAYMENT.** The policyholder shall pay the standard premium to the company in accordance with the provisions of the policy other than this rider or other Retrospective Premium Riders. Upon the computation of the retrospective premium (which shall be made within one month after the termination of the first policy period and each succeeding period of one year), if the retrospective premium is less than the premium previously paid, the difference shall be applied by the company towards payment of the subsequent year's premium.

**B. USE OF RETROSPECTIVE PREMIUM RETURNS.** If the aggregate of any return premium hereunder shall be in excess of the employer's share of the aggregate cost, such excess shall be applied by the employer for the sole benefit of the employees, but payment of any such return premium by the company to the employer shall discharge the company's liability with respect thereto.

5. **CANCELLATION.** In the event of cancellation by the employer or by the company for nonpayment of premium:

The standard premium shall be the premium for that part of the applicable period during which the policy was in force.

The standard premium, so computed shall be used to determine the basic premium for such period, and is the minimum retrospective premium for such period.

If, however, the policy is not renewed at the end of any policy period, then any accrued retrospective premium adjustment will be paid to the policyholder.

TABLE OF BASIC PREMIUM FACTORS	
POLICY YEAR	BASIC PREMIUM PERCENTAGE
8-1-54 to 8-1-55	12.2%

UNITED BENEFIT LIFE INSURANCE COMPANY

-----  
*[Signature]*  
Vice President

Effective Date August 1, 1954

For Attachment GL-414

Issued to Government Employees Health Association

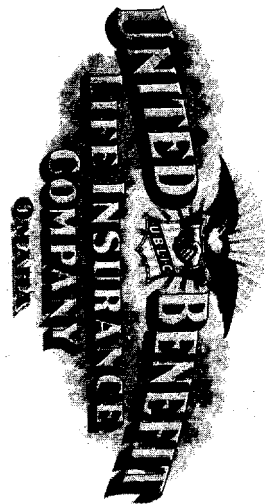
Countersigned by -----  
Authorized Representative

1 a. Under this plan, the member earning \$3,200 or less annually may select Class 1 or Class 2 benefits, and the member earning \$3,201 annually, or more, may select up to and inclusive of Class 3 benefits, each on the occasion of his initial entry into the plan, and with minimum retention requirement of one year.

1 b. Members initially selecting insurance benefits on the basis of the class coverage nearest the individual's annual base wage are eligible to advance to the next highest class if an upward change in the employment grade alters the eligibility in accordance with (a) above, or by acceptable medical examination at any time, to any class, above that presently held.

2. Benefit Eligibility:
- initially
    - a. The class nearest the member's Base Wage
    - or b. Salary up to and including \$3,200, Class 2 Salary over \$3,200, any class above Base Wage with minimum retention 1 year.
  - Subsequently
    - a. By salary advance to nearest qualifying class. Within grade step increases are not to be considered.
    - b. By acceptable medical examination. Salary up to and including \$3,200, class 2 salary over \$3,200, any class above Base Wage.

STAT OF  
ICATION  
TACHED



GROUP POLICY

No. GL-414

ISSUED TO

GOVERNMENT EMPLOYEES  
HEALTH ASSOCIATION  
WASHINGTON, D. C.

EFFECTIVE DATE  
AUGUST 1, 1954

Form 202—Series 28 LGM  
9-51

77